

THE RISE OF NEOLIBERALISM

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Abstract: *The current economic system with “flexible work” in the age of neo-liberalism consists of accelerated production possibilities, flexible market and consumption orientation. It aims to speed up work instruction, increase the division of labor, increase flexibility and support technical achievements. How it comes to neo-liberalism, what impact it has on Western democracies and what effects it has on a post-socialist society like Romania, which had to develop within a short period of time a liberal market and become a mass consumer society will be discussed in more detail below. The main issue of this paper is to raise awareness of Romanian society problems, like the adoption, as far as possible, of the forms of Western work but without having attained the appropriate level of prosperity and living standards which leads to democratic deficits.*

Key words: *transitional economy; neoliberalism; planned economy; free market economy; financial crisis; democracy deficits; population*

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